



Annexure-1

**Statement Indicating the Utilization of Issue Proceeds of Non-convertible securities
as per Regulation 52(7) SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

Marwadi Shares and Finance Limited (CIN: U65910GJ1992PLC017544) (The Company) incorporated under the Companies Act, 1956 having its registered office situated at Office No 1 MCX Office, 17th Floor, Unit No. 1 & 2 GIFT ONE Tower, S. C. Road, Zone- 5, GIFT CITY, Gandhinagar – 382 355, do hereby declare that Non-convertible Debentures of the Company were issued on September 30, 2021 (bidding date), allotted on October 04, 2021 and listed on BSE Limited platform on October 06, 2021.

Issue proceeds of the said Non-convertible Debentures were received with Marwadi Shares and Finance Limited on October 05, 2021 (i.e. after September 30, 2021) have been utilised for the purpose for which they were raised and there is no deviation in utilisation of the said proceeds.

For Marwadi Shares and Finance Limited

KETAN HARKISHAN
MARWADI

Digitally signed by KETAN HARKISHAN MARWADI
DN: cn=KETAN HARKISHAN MARWADI, o=NF, st=GUJARAT,
ou=Personal,
serialNumber=1183b4651b47294c153af4d8fa39e28941d6927
c2712d3a18974e07a82201
Date: 2021.11.14 12:59:31 +05'30'

Name of Signatory: Mr. Ketan H. Marwadi

Designation: Managing Director

DIN: 00088018

Marwadi Shares and Finance Limited

Head Office:

Marwadi Financial Plaza,
Nana Mava Main Road, Off 150th Ring
Road, Rajkot-360 001, Gujarat
Phone: +91-281-7174 000 / 6192 000

Corporate Office:

Unit No. 1101 & 1102,
11th Floor, B - Wing, Lotus Corporate Park,
Goregaon (E), Mumbai-400063
Phone: +91-22-6912 0000

Registered. Office:

Office No. 1, MCX Office, 17th Floor,
Unit No. 1 & 2, GIFT ONE Tower,
S. C. Road, Zone- 5, GIFT CITY,
Gandhinagar-382355, Gujarat.



Annexure-2

Statement of Deviation or Variation

Name of listed entity	Marwadi Shares and Finance Limited					
Mode of Fund Raising	Private Placement					
Type of instrument	Non- Convertible Debentures					
Date of Raising Funds	30-Sep-2021 (Bidding date)					
Amount Raised	Rs. 271,000,000					
Report filed for Quarter ended	September 30, 2021					
Is there a Deviation / Variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the Prospectus/ offer document?	NA					
If yes, details of the approval so required?	NA					
Date of approval	NA					
Explanation for the Deviation /Variation	NA					
Comments of the audit committee after review	NA					
Comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds. Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
To meet liquidity requirements for the Company and to fund the algo based arbitrage/jobbing business activities of the Company	Not Modified	Rs. 271,000,000	NA	*Rs. 271,000,000	NA	None
* Issue proceeds were received with Marwadi Shares and Finance Limited on October 05, 2021 (i.e. after September 30, 2021)						

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Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Marwadi Shares and Finance Limited

KETAN HARKISHAN MARWADI
Digitally signed by KETAN HARKISHAN MARWADI
DN: cn=KETAN HARKISHAN MARWADI, o=IN,
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serialNumber=+183648512472461533f465da439e238941
+09922c211223a18976607482201
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